

**Fullerton Joint Union High School District**

**2015/16 Budget Summary and Comparison to 2014/15 Estimated Actuals  
Combined Unrestricted & Restricted General Fund**

	2014/15 2nd Interim Projection	2014/15 Estimated Actuals	2015/16 Budget	Difference	Comments
<b>Statutory COLA</b>	0.85%	85.00%	1.02%		
<b>Funded ADA</b>	13,849	13,849	13,849		
<b>Adjusted Base Grant Amount</b>	\$8,712	\$8,712	\$8,801		
<b>Gap Funding Percentage</b>	29.15%	29.97%	53.08%		
<b>Revenue</b>					
State Funding (LCFF)	\$114,504,426	\$114,670,261	\$125,153,315	\$10,483,054	Increase in gap closure rate from 32.19% to 53.08%
Federal Revenue	\$5,815,580	\$5,670,259	\$7,652,825	\$1,982,566	Grant and JROTC funding increases
Other State Revenue	\$6,926,189	\$6,271,992	\$13,708,247	\$7,436,255	Increase in 1x monies from \$180/ADA to \$601/ADA
Local Revenue	\$11,289,395	\$12,136,835	\$11,245,349	(\$891,486)	
<b>Total Revenue</b>	<b>\$138,535,590</b>	<b>\$138,749,347</b>	<b>\$157,759,736</b>	<b>\$19,010,389</b>	
<b>Expenditures</b>					
Certificated Salaries	\$62,688,860	\$62,602,399	\$64,313,657	\$1,711,258	Primarily step and column + offset for additional revenue
Classified Salaries	\$18,419,321	\$18,256,739	\$18,738,780	\$482,041	Primarily step and column + offset for additional revenue
Benefits	\$28,185,688	\$27,877,691	\$29,859,349	\$1,981,658	Primarily STRS and PERS cost increases
Books and Supplies	\$5,812,779	\$5,788,445	\$7,956,547	\$2,168,102	Grant awards, increases to off set additional revenues
Services & Operating Expenses	\$13,377,331	\$13,585,497	\$14,456,986	\$871,489	Consultants, conferences, training, legal, etc.
Capital Outlay	\$370,919	\$521,618	\$742,425	\$220,807	
Other Outgo/Debt Service	\$9,887,012	\$9,548,211	\$9,605,655	\$57,444	
Transfers of Indirect/Direct Support	(\$53,943)	(\$53,943)	(\$53,738)	\$205	
<b>Total Expenditures</b>	<b>\$138,687,967</b>	<b>\$138,126,657</b>	<b>\$145,619,661</b>	<b>\$7,493,004</b>	
<b>Excess (Deficiency) of Revenues over Expenditures</b>	<b>(\$152,377)</b>	<b>\$622,690</b>	<b>\$12,140,075</b>	<b>\$11,517,385</b>	
<b>Other Sources and Uses</b>					
Other Funding Sources - Transfer from Fund 17	\$805,177	\$805,177	\$805,177	\$0	
Interfund Transfers Out	(\$299,753)	(\$299,753)	(\$269,450)	\$30,303	
<b>Total Sources and Uses</b>	<b>\$505,424</b>	<b>\$505,424</b>	<b>\$535,727</b>	<b>\$30,303</b>	
<b>Net Increase (Decrease) in Fund Balance</b>	<b>\$353,047</b>	<b>\$1,128,114</b>	<b>\$12,675,802</b>	<b>\$11,547,688</b>	
<b>Beginning Fund Balance</b>	\$17,384,262	\$17,384,262	\$18,512,376	\$1,128,114	
Audit Adjustments					
<b>Ending Fund Balance</b>	<b>\$17,737,309</b>	<b>\$18,512,376</b>	<b>\$31,188,178</b>	<b>\$12,675,802</b>	
<b>Components of Ending Fund Balance</b>					
Revolving Cash, Stores, Prepaid	\$215,701	\$215,701	\$215,701	\$0	Stores inventory
Restricted	\$2,061,501	\$1,472,734	\$1,223,459	(\$249,275)	Carryover balances in restricted accounts
Other Designations/Assignments	\$6,305,130	\$5,395,449	\$11,659,675	\$6,264,226	Site carryover, lottery, grants, etc.
Reserve for Economic Uncertainties (3% Reserve)	\$4,169,632	\$4,152,793	\$4,376,674	\$223,881	Mandated reserve amount
Unrestricted/Unassigned/Unappropriated	\$4,985,345	\$7,275,699	\$13,712,669	\$6,436,970	Unrestricted ending balance
<b>Total Ending Fund Balance</b>	<b>\$17,737,309</b>	<b>\$18,512,376</b>	<b>\$31,188,178</b>	<b>\$12,675,802</b>	

**Fullerton Joint Union High School District**  
**2015-16 - 2017/18 Multiple Year Projection**  
**Combined Unrestricted & Restricted General Fund**  
**School Services of California Gap Funding Projection**

Budget Adoption - July 1, 2015 School Services of California Projection	2014/15 Estimated Actuals	2015/16 Budget Year	2016/17 Projection Year 1	2017/18 Projection Year 2	Comments
<b>Gap Funding Percentage (School Services)</b>	29.97%	53.08%	12.62%	18.24%	
<b>Revenue</b>					2015/16 includes \$8.3M 1x Revenue
State Funding (LCFF)	\$114,670,261	\$125,153,315	\$126,700,358	\$129,255,881	
Federal Revenue	\$5,670,259	\$7,652,825	\$6,268,000	\$6,268,000	
Other State Revenue	\$6,271,992	\$13,708,247	\$4,772,822	\$5,007,822	
Local Revenue	\$12,136,835	\$11,245,349	\$11,374,538	\$11,556,534	
<b>Total Revenue</b>	<b>\$138,749,347</b>	<b>\$157,759,736</b>	<b>\$149,115,718</b>	<b>\$152,088,237</b>	
<b>Expenditures</b>					
Certificated Salaries	\$62,602,399	\$64,313,657	\$65,128,301	\$65,849,888	
Classified Salaries	\$18,256,739	\$18,738,780	\$18,880,109	\$19,000,031	
Benefits	\$27,877,691	\$29,859,349	\$32,349,057	\$35,658,830	
Books and Supplies	\$5,788,445	\$7,956,547	\$6,524,747	\$6,640,216	
Services & Operating Expenses	\$13,585,497	\$14,456,986	\$15,389,219	\$16,283,155	
Capital Outlay	\$521,618	\$742,425	\$788,070	\$838,070	
Other Outgo/Debt Service	\$9,548,211	\$9,605,655	\$9,639,429	\$9,661,229	
Transfers of Indirect/Direct Support	(\$53,943)	(\$53,738)	(\$94,938)	(\$94,938)	
Transfers Out (Other Adjustments)					
<b>Total Expenditures</b>	<b>\$138,126,657</b>	<b>\$145,619,661</b>	<b>\$148,603,994</b>	<b>\$153,836,481</b>	
<b>Excess (Deficiency) of Revenues over Expenditures</b>	<b>\$622,690</b>	<b>\$12,140,075</b>	<b>\$511,724</b>	<b>(\$1,748,244)</b>	
<b>Other Sources and Uses</b>					
Other Funding Sources (Fund 17)	\$805,177	\$805,177	\$805,177	\$805,177	
Interfund Transfers Out	(\$299,753)	(\$269,450)	(\$269,450)	(\$269,450)	
<b>Total Sources and Uses</b>	<b>\$505,424</b>	<b>\$535,727</b>	<b>\$535,727</b>	<b>\$535,727</b>	
<b>Net Increase (Decrease) in Fund Balance</b>	<b>\$1,128,114</b>	<b>\$12,675,802</b>	<b>\$1,047,451</b>	<b>(\$1,212,517)</b>	
<b>Beginning Fund Balance</b>	<b>\$17,384,262</b>	<b>\$18,512,376</b>	<b>\$31,188,178</b>	<b>\$32,235,629</b>	
<b>Adjustments</b>					
<b>Ending Fund Balance</b>	<b>\$18,512,376</b>	<b>\$31,188,178</b>	<b>\$32,235,629</b>	<b>\$31,023,112</b>	
<b>Components of Ending Fund Balance</b>					
Revolving Cash, Stores, Prepaid	\$215,701	\$215,701	\$215,701	\$215,701	
Restricted	\$1,472,734	\$1,223,459	\$1,043,225	\$1,165,098	Carryover balance in restricted accounts
Other Designations/Assignments	\$5,395,449	\$11,659,675	\$16,353,220	\$21,682,008	Site carryover, lottery, grants, etc.
Reserve for Economic Uncertainties (3% Reserve)	\$4,152,793	\$4,376,674	\$4,607,010	\$4,783,042	Mandated reserve amount
Unrestricted/Unassigned/Unappropriated	\$7,275,699	\$13,712,669	\$10,016,473	\$3,177,263	Unrestricted ending balance
<b>Total Ending Fund Balance</b>	<b>\$18,512,376</b>	<b>\$31,188,178</b>	<b>\$32,235,629</b>	<b>\$31,023,112</b>	
<b>Projected Ending Fund Shortfall</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	Unrestricted ending balance
Percentage of Unrestricted Reserves to Expenditures	8.27%	12.42%	9.84%	5.17%	Includes 3% + Unassigned/Unappropriated

**Fullerton Joint Union High School District**  
**2015-16 - 2017/18 Multiple Year Projection**  
**Combined Unrestricted & Restricted General Fund**  
**Department of Finance Gap Funding Projection**

Budget Adoption - July 1, 2015 Department of Finance Projection	2014/15 Estimated Actuals	2015/16 Budget Year	2016/17 Projection Year 1	2017/18 Projection Year 2	Comments
<b>Gap Funding Percentage (School Services)</b>	29.97%	53.08%	37.40%	36.74%	
<b>Revenue</b>					2015/16 includes \$8.3M 1x Revenue
State Funding (LCFF)	\$114,670,261	\$125,153,315	\$129,711,042	\$133,741,150	
Federal Revenue	\$5,670,259	\$7,652,825	\$6,268,000	\$6,268,000	
Other State Revenue	\$6,271,992	\$13,708,247	\$4,772,822	\$5,007,822	
Local Revenue	\$12,136,835	\$11,245,349	\$11,374,538	\$11,556,534	
<b>Total Revenue</b>	\$138,749,347	\$157,759,736	\$152,126,402	\$156,573,506	
<b>Expenditures</b>					
Certificated Salaries	\$62,602,399	\$64,313,657	\$65,128,301	\$65,849,888	
Classified Salaries	\$18,256,739	\$18,738,780	\$18,880,109	\$19,000,031	
Benefits	\$27,877,691	\$29,859,349	\$32,349,057	\$35,658,830	
Books and Supplies	\$5,788,445	\$7,956,547	\$6,524,747	\$6,640,216	
Services & Operating Expenses	\$13,585,497	\$14,456,986	\$15,389,219	\$16,283,155	
Capital Outlay	\$521,618	\$742,425	\$788,070	\$838,070	
Other Outgo/Debt Service	\$9,548,211	\$9,605,655	\$9,639,429	\$9,661,229	
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<b>Total Expenditures</b>	\$138,126,657	\$145,619,661	\$148,603,994	\$153,836,481	
<b>Excess (Deficiency) of Revenues over Expenditures</b>	<b>\$622,690</b>	<b>\$12,140,075</b>	<b>\$3,522,408</b>	<b>\$2,737,025</b>	
<b>Other Sources and Uses</b>					
Other Funding Sources (Fund 17)	\$805,177	\$805,177	\$805,177	\$805,177	
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<b>Total Sources and Uses</b>	\$505,424	\$535,727	\$535,727	\$535,727	
<b>Net Increase (Decrease) in Fund Balance</b>	<b>\$1,128,114</b>	<b>\$12,675,802</b>	<b>\$4,058,135</b>	<b>\$3,272,752</b>	
<b>Beginning Fund Balance</b>	\$17,384,262	\$18,512,376	\$31,188,178	\$35,246,313	
<b>Adjustments</b>					
<b>Ending Fund Balance</b>	<b>\$18,512,376</b>	<b>\$31,188,178</b>	<b>\$35,246,313</b>	<b>\$38,519,065</b>	

<b>Components of Ending Fund Balance</b>					
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Unrestricted/Unassigned/Unappropriated	\$7,275,699	\$13,712,669	\$13,027,157	\$10,673,216	Unrestricted ending balance
<b>Total Ending Fund Balance</b>	\$18,512,376	\$31,188,178	\$35,246,313	\$38,519,065	
<b>Projected Ending Fund Shortfall</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	Unrestricted ending balance
Percentage of Unrestricted Reserves to Expenditures	8.27%	12.42%	11.87%	10.05%	Includes 3% + Unassigned/Unappropriated